

Resolution No.: _____
Introduced: March 31, 2020
Adopted: _____

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the request of the County Executive

SUBJECT: Property Tax Credit for Income Tax Offset

Background

1. County Code Section 52-11B authorizes the County Council by resolution to set the rate or amount of the property tax credit to offset certain income tax revenues resulting from a County income tax rate higher than 2.6%.
2. The County Executive has recommended the amount of property tax credit under County Code Section 52-11B for the tax year beginning July 1, 2020 to be \$800 for each eligible taxpayer.
3. Notice of public hearing was given, and public hearing was held.
4. The Council set the amount of the Property Tax Credit for Income Tax Offset to \$692 for the fiscal year beginning July 1, 2020 during a worksession on May 7, 2020.

Action

The County Council for Montgomery County, Maryland, approves the following action:

The amount of the property tax credit under County Code Section 52-86 for the tax year beginning July 1, 2020 is \$692 for each eligible taxpayer.

This is a correct copy of Council action.

Selena Mendy Singleton, Esq.
Clerk of the Council